

272A.6-020 Patron and investor members' interests.

- (1) Unless the organic rules establish investor members' interests, a member's interest is a patron member's interest.
- (2) Unless the organic rules otherwise provide, if a limited cooperative association has investor members, while a person is a member of the association, the person:
 - (a) If admitted as a patron member, remains a patron member;
 - (b) If admitted as an investor member, remains an investor member; and
 - (c) If admitted as a patron member and investor member, remains a patron and investor member if not dissociated in one (1) of the capacities.

Effective: July 12, 2012

History: Created 2012 Ky. Acts ch. 160, sec. 46, effective July 12, 2012.